

Amendment to HB 2-FN-A-LOCAL

1       1 Public Officers and Employees; Method of Financing; 2027 Change. Amend RSA 100-A:16,  
2 II(b) to read as follows:

3           (b) The contributions of each employer for benefits under the retirement system on  
4 account of group II members shall consist of a percentage of the earnable compensation of its  
5 members to be known as the "normal contribution," and an additional amount to be known as the  
6 "accrued liability contribution;" provided that beginning with state fiscal year [2013] **2028** and for  
7 each state fiscal year thereafter, ***the state shall pay the normal contribution attributable to***  
8 ***the sections provided in HB 2 of the 2025 regular legislative session, and*** any employer [~~shall~~  
9 ~~pay the full amount of such total contributions~~] ***other than the state, shall pay the remaining***  
10 ***percentage, thereof.*** The rate percent of such normal contribution, including contributions on  
11 behalf of group II members whose group II creditable service is in excess of 40 years, in each  
12 instance shall be fixed on the basis of the liabilities of the system with respect to the particular  
13 members of the various member classifications as shown by actuarial valuations, except as provided  
14 in subparagraph (i). ***The board of trustees of the retirement system shall certify the amount***  
15 ***required for each such state payment and each biennium thereafter, and the total amount***  
16 ***of the state grants, to the treasurer. The governor is authorized to draw a warrant for said***  
17 ***sum out of any money in the treasury not otherwise appropriated.***

18       2 Effective Date. This section shall take effect July 1, 2027.

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2025-2848s

AMENDED ANALYSIS

Keep:

261. Makes significant changes to the NH retirement system, including modifying the maximum retirement benefits for certain public employees, adjusting the dates and percentages related to the calculation of retirement benefit, and adjusting the definition of "earnable compensation."

UNAPPROVED